

PRESS RELEASE

TQG wins Cleantech Scandinavia's "Impact Venture Builder"

[Lund December 2, 2019] The Quantum Guys AB (TQG), a provider of "Smart Power Electronics" has been awarded Impact Venture Builder by Cleantech Scandinavia with founders including Swedish Energy Agency, Eidsiva, EDF and Kraftringen among others. This is a milestone for TQG, says CEO Anders Liling.

TQG is a green tech company based in Lund that combines IIoT (Industrial Internet of Things), Automation, high power electronics and open source software into next generation solutions for the distribution of electricity. During November 6-7 in Lund TQG presented two new concepts; Fast charging stations for vehicles and data centers, both based on a DC Microgrid concept. These solutions are significantly more robust, cost efficient and saving energy compared to any existing solutions. The core of these solutions are based on the DC Microgrid Technology the team at TQG has been working with for a year.

- "It is always encouraging to see that an idea that has been developed in "stealth mode" being validated by such a competent jury the first time it is presented", says Anders Liling, CEO of TQG. - "This really gives us the courage to take this concept all the way to industrial production, Liling concludes."

For more information, please contact

Anders Liling, CEO, tel +46 70 603 36 30, anders.liling@tqq.se

About TQG

We are a team of very experienced people with a very diverse background. From five different countries with very qualified backgrounds in different areas. During 2018, we came together to merge our competences and visions in The Quantum Guys. Ideas about IIoT (Industrial Internet of Things), Automation, high power electronics and open source software came to form a vision about providing the world with first class products and services in the area of green technology.

Through modern standards, products and tools combined with our expertise, we will provide the world with first class products and services at a cost that is very competitive.